

Bouchelle Island Association 26 Annual Meeting Minutes

November 6, 2014

The meeting was called to order at 1 P.M. by Patrick Magrady, President. Roll was taken, 9 owners were present and 2 by proxy.

Minutes of 2013 Annual Meeting were read and approved.

Treasurer's report was distributed and discussed.

President reported that it was a good year. We had no crisis management situations. He reported from the last CSA Presidents meeting that homeowners should report maintenance items on the Island such as broken sidewalks, via online work order. Rumors of car break-ins for petty change were not verified. Need to report such incidents so security can be aware when this happens.

When reporting burned out lights or other maintenance issues on our building to Atlantic Condo Management, be sure to give building number.

We changed our insurance carrier for the building to Statewide Insurance. A Statewide representative will meet with us to discuss and answer insurance questions about our building in the near future. Premiums for our total insurance have increased.

New Business

Pump House expenses have increased. We have now gone to monitored services. We have a reserve item for the pump house. Ed Loomis requested that Atlantic Management look at the appraisal for the pump house to see if our current reserves are adequate.

Old Business – None

Atlantic Management reported that the door to the Standpipe Room on the 4th floor needs repaired as it would not open during an inspection. We also agreed to have the locks removed from those doors.

New board members for 2015 are Michael Curtis, Patrick Magrady, Ed Loomis, and Anne Hilson with one vacancy to be filled by appointment at Board Meeting.

It was voted and approved that we were to defer any surplus to the next annual meeting.

Kathy McKiernan was voted as CSA Advisory member for 2015.

Meeting was adjourned at 1:43 P.M.