

Bouchelle Island XIV Condominium Association, Inc.

**Board of Directors Organizational Meeting
December 5th, 2019
Bouchelle Island CSA Library**

Call to Order: The meeting was called to order at 1:50 pm.

Establish Quorum of Board: Susan Pike, Dawn Noonan and Tim McLaughlin were in person. Claudette Johnson and Scott Rhodes attended by speaker phone. Sarah Amarasinghe and Renny Yacek with Atlantic Community Association Management were also present.

Disposal of Previous Board Minutes: Dawn made a motion to approve the minutes of the 12/07/18 board meeting as prepared. Susan 2nd the motion. All were in favor.

Appointment of Officers: It was agreed that Scott Rhodes serve as president, Timothy Laughlin serve as vice president, Dawn Noonan will serve as secretary and treasurer, Susan Pike and Claudette Johnson will serve as directors at large.

Bank Resolutions: It was agreed that Scott Rhodes, Tim Laughlin and Dawn Noonan will be signers on all association bank accounts and Renny Yacek, from management will sign on the operating account only. Management will also be allowed to request any and all information on all association bank accounts.

Approval of 2020 Budget: Dawn made a motion to adopt the 2020 budget as prepared. Susie 2nd the motion. Motion carried unanimously.

Adjournment: With no further business the meeting was adjourned at 2:10 pm.

Respectfully submitted by: Renny M. Yacek, LCAM

Bouchelle Island XIV Condominium Association, Inc.

Annual Membership Meeting Minutes

December 5th, 2019

Bouchelle Island CSA Library

12:00 PM

Establish a Quorum: Nine units were represented in person and by proxy.

Call to Order: The meeting was called to order at 12:05 pm.

Proof of Notice: Proof of Notice was presented in the form of an Affidavit by management.

Disposal of Previous Annual Meeting Minutes: Beverly Middleton motioned to approve the minutes of the 12/07/18 Annual Membership Meeting as prepared. Susan Pike 2nd the motion. Motion carried unanimously.

Announcement of the 2020 Board of Directors: Claudette Johnson, Timothy Laughlin, Dawn Noonan, Susan Pike and Scott Rhodes will take seats on the Board of Directors.

Presidents State of the Association: We received a \$10,000.00 payment from Four Seasons Roofing settlement, new lights were installed, the elevator was repaired, the drain on the left side of the building was cleaned out and will be done annually.

Treasurer's Report: Management circulated a written report and answered questions.

CSA Representative: Dawn Noonan was appointed as CSA Representative.

Should the Association Defer the Surplus, if any, from 2019 to 2020: Scott made the motion to defer any surplus from 2019 to 2020. Susie 2nd the motion. All were in favor.

Building Captain: Arden McConnell was appointed as building captain.

Adjournment: The meeting adjourned at 1:48 pm with no further business to be conducted.

Respectfully submitted by: Renny M. Yacek, LCAM