

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

BOUCHELLE ISLAND II CONDOMINIUM ASSOCIATION, INC.

As of _____

- Q: What are my voting rights in the condominium association?**
- A.** One vote per unit.
- Q: What restrictions exist in the condominium documents on my rights to use my unit?**
- A.** See and read the condominium documents.
- Q: What restrictions exist in the condominium documents on leasing the unit?**
- A.** See all sections of paragraphs 16 and 17 in the Declaration of Condominium.
- Q: How much are my assessments to the condominium association for my unit type and when are they due?**
- A.** See attached budget exhibit.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**
- A.** Yes. Bouchelle Island Community Services Association, Inc. Please refer to the Bylaws for the Bouchelle Island Community Services Association, Inc. regarding voting rights which are designated to a representative of the Condominium Association. Please obtain a budget from the Bouchelle Island Community Services Association, Inc.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**
- A.** None to the condominium association. Obtain information from the Bouchelle Island Community Services Association for fees for use of commonly used facilities under its control.
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.**
- A.** As of this point in time for the condominium association _____. Please refer to the Bouchelle Island Community Services Association, Inc. for the answer to the remainder of this question.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.